New Jersey Board of Public Utilities Weekly Petroleum Statistical Report

Release Date: Thursday, July 29, 2004

The Weekly Petroleum Statistical Report serves as a source of current information for gasoline, primary petroleum products and crude oil. The supply data contained in this report are based primarily on industry submissions and weekly price data collected by the American Automobile Association (AAA), the American Petroleum Institute (API) and the Energy Information Administration (EIA).

Gasoline

Table 1 – Retail Gasoline Prices in NJ (dollars per gallon)

Region Consumed	Fuel Type	Price on	Price on	Change
		07/28/04	7/21/04	+/-
Atlantic-Cape May	Regular Gasoline	1.845	1.866	-0.021
Bergen-Passaic	Regular Gasoline	1.918	1.934	-0.016
Middlesex-Somerset-Hunterdon	Regular Gasoline	1.905	1.928	-0.023
Monmouth-Ocean	Regular Gasoline	1.878	1.896	-0.018
Newark	Regular Gasoline	1.936	1.946	-0.010
Gloucester-Camden	Regular Gasoline	1.808	1.827	-0.019
Trenton	Regular Gasoline	1.889	1.914	-0.025
Atlantic-Cape May	Mid Grade	1.979	2.001	-0.022
Bergen-Passaic	Mid Grade	2.056	2.073	-0.017
Middlesex-Somerset-Hunterdon	Mid Grade	2.043	2.067	-0.024
Monmouth-Ocean	Mid Grade	2.013	2.033	-0.020
Newark	Mid Grade	2.075	2.086	-0.011
Gloucester-Camden	Mid Grade	1.938	1.958	-0.020
Trenton	Mid Grade	2.025	2.052	-0.027
Atlantic-Cape May	Premium	2.053	2.076	-0.023
Bergen-Passaic	Premium	2.134	2.152	-0.018
Middlesex-Somerset-Hunterdon	Premium	2.120	2.145	-0.025
Monmouth-Ocean	Premium	2.090	2.110	-0.020
Newark	Premium	2.154	2.165	-0.011
Gloucester-Camden	Premium	2.012	2.033	-0.021
Trenton	Premium	2.102	2.130	-0.028
Atlantic-Cape May	Diesel	1.705	1.694	0.011
Bergen-Passaic	Diesel	1.731	1.719	0.012
Middlesex-Somerset-Hunterdon	Diesel	1.720	1.726	-0.006
Monmouth-Ocean	Diesel	1.742	1.730	0.012
Newark	Diesel	1.731	1.724	0.007
Gloucester-Camden	Diesel	1.676	1.660	0.016
Trenton	Diesel	1.724	1.716	0.008

Table 1A – Retail Gasoline Prices Nationally (dollars per gallon)

Table 1A - Netali Cascille i rices Nationally (dollars per gallon)					
National - U.S.	Regular Gasoline	1.899	1.917	-0.018	
National - U.S.	Mid Grade	2.016	2.035	-0.019	
National - U.S.	Premium	2.089	2.109	-0.020	
National - U.S.	Diesel	1.810	1.802	0.008	

Data source: AAA Daily Fuel Gauge Report

Table 2 - Gasoline Production (million barrels per day)

Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		7/23/2004	7/16/2004	+/ -
U.S.	Finished Gasoline	8.763	8.856	-0.093
U.S.	Conventional	5.996	6.125	-0.129
U.S.	Reformulated	2.767	2.731	0.036
East Coast (PADD 1)	Finished Gasoline	1.226	1.302	-0.076
East Coast (PADD 1)	Conventional	0.555	0.599	-0.044
East Coast (PADD 1)	Reformulated	0.672	0.704	-0.032

Table 2A – Gasoline Imports (million barrels per day)

Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		7/23/2004	7/16/2004	+/ -
U.S.	Total Gasoline	1.263	0.872	0.391
U.S.	Conventional	0.189	0.229	-0.040
U.S.	Reformulated	0.389	0.196	0.193
U.S.	Blended	0.685	0.447	0.238

Table 2B – Gasoline Inventory Stocks (million barrels)

Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		7/23/2004	7/16/2004	+/-
U.S.	Total Gasoline Stocks	207.700	208.400	-0.700
U.S.	Conventional	114.000	113.700	0.300
U.S.	Reformulated	24.200	25.100	-0.900
U.S.	Blended	69.400	69.600	-0.200
East Coast (PADD 1)	Total Gasoline Stocks	55.900	56.800	-0.900
East Coast (PADD 1)	Conventional	27.700	27.300	0.400
East Coast (PADD 1)	Reformulated	12.300	13.200	-0.900
East Coast (PADD 1)	Blended	15.800	16.300	-0.500

Data source: Energy Information Administration (EIA) – This Week in Petroleum

Crude Oil

Table 3 – Crude Oil Spot Market Prices (dollars per barrel)

Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		7/23/2004	7/16/2004	+/-
U.S.	Crude Oil - WTI	41.820	41.100	0.720
U.S.	Crude Oil – Brent*	39.590	38.490	1.100

^{*} Brent is normally refined and consumed in Northwest Europe. However, if the arbitrage between Brent and other crude oils, including WTI, is favorable for export, Brent has been known to be refined in the United States (typically the East Coast or the Gulf Coast).

Table 3A - Crude Oil Futures Prices (dollars per barrel)

Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		7/23/2004	7/16/2004	+/-
U.S.	Crude Oil - U.S. NYMEX	35.140	34.300	0.840
U.S.	Crude Oil - OPEC	35.740	34.990	0.750
U.S.	Crude Oil - Non-OPEC	36.010	34.900	1.110
U.S.	Crude Oil - Total World	35.900	34.940	0.960

Table 3B - Crude Oil Production (million barrels per day)

Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		7/23/2004	7/16/2004	+/-
U.S.	Crude Oil	5.446	5.334	0.112

Table 3C - Crude Oil Imports (million barrels per day)

Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		7/23/2004	7/16/2004	+/-
U.S.	Crude Oil	11.324	9.901	1.423

Table 3D - Crude Oil Inventory Stocks (million barrels)

	itory otocks (illillion bai		I =	
Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		7/23/04	7/16/2004	+/-
U.S.	Crude Oil	300.500	299.300	1.200
East Coast (PADD 1)	Crude Oil	17.100	14.200	2.900

Data source: Energy Information Administration (EIA) – This Week in Petroleum